SONGTRUST ROYALTY STATEMENT

Are you a current Songtrust client or thinking of becoming one? Curious about what your royalty statements might look like? Use this guide to learn more about what you'll find in a typical royalty statement as well as answers to a few royalty FAQs.



What Is a Royalty Statement?

A royalty statement is a detailed breakdown of where your publishing royalties were earned and how much. Each publisher provides different information in their statements. Below is a breakdown of a Songtrust royalty statement with items that can appear on your dashboard and/or in our in-depth CSV files.

The information in this table has been sorted in alphabetical order for optimal reading:

Royalty Statement Item	Dashboard or CSV	Explanation	Example
Amount or Amount Earned	Both	The amount owed to you after fees / commissions are applied.	\$100.00
Amount Received	Both	The amount sent to us by the source. This is the amount before commission or fees have been applied.	\$1.00
Client Name	CSV	The Songtrust account holder.	Songtrust Team
Contractual Rate	Both	The percentage of your income after fees/commissions are applied.	85 (%)
Composers	CSV	This shows all composers on the song since your report's rows are specific to one writer.	Songtrust Composer Team
Earned On	Dashboard	When the composition was used, played, streamed, exploited, sold, reproduced.	2/20/20
Extra Info	CSV	If there is any additional information included in a statement that our team feels is important, we will capture it here.	Premium
Income Type Group	Dashboard	The category of royalties received: me- chanical, performance, print, sync, etc.	Mechanical
ISRC	CSV	The ISRC (International Standard Recording Code) assigned to that composition.	USONG0000000
Period or Reported On	Both	The period Songtrust received and processed your royalties in. The month indicated is the last month of that period.	3/1/2020
Royalty Type	Both	The specific type of royalties that were earned.	Streaming - Mechanical

Society	CSV	The source that paid Songtrust your royalties.	Spotify AB (ICE)
Song	Both	The title of the composition that earned income.	Welcome to Songtrust
Song Code	CSV	Songtrust's internal unique code for that individual song.	010101
Source	Both	Who/what collected and sent us income for the use of your composition.	SPOTIFY AB
Territory	Both	Where the composition was used, played, streamed, exploited, sold, reproduced.	Germany
Units	CSV	Depending on the platform and income type, this indicates usage count, whether it's radio plays, streams, downloads, etc.	100
Writer	CSV	This indicates the specific writer owed the royalty amount.	Songtrust Team

Frequently Asked Questions

What type of royalties might I see on my statement?

- Audio Visual (Mechanical)
- Cinema (Performance)
- Cloud/Locker Services
- Digital
- Digital (Mechanical)
- Digital (Performance)
- Digital Print
- Digital Download (Mechanical)
- Digital Download (Performance)
- Mobile Ringback
- Mobile Ringtone
- NMPA Late Fee
- NMPA Settlement
- Other
- Performance

- Television
- Terrestrial Radio
- Video Game
- Writer Performance
- YouTube
- Digital Video Download
- Digital Video Stream
- Full Feature (Performance)
- Interactive Stream
- Karaoke
- Live Performance
- Mechanical
- Mechanical Performance
- Mobile Mastertone
- Unallocated/Retroactive Royalties

How often can I expect to receive a royalty statement?

At Songtrust, we pay out quarterly, meaning 4x a year. Royalty payments occur on or before the last day of the following months: March, June, September, and December. Remember that it can take up to <u>9-12 months</u> before you receive your first royalty payment. Also, we have a \$5 minimum threshold for payouts.

How long does it take to start collecting my royalties?

Upon first joining Songtrust, it will take an average of 9-12 months before you see your first royalty payment. This is because, on average, it will take around 9-12 months before your catalog is fully registered globally. Once this step is complete, we then begin to receive and process payments from various pay sources around the world. Once we receive royalties for your registered musical works, you will receive these earnings at the end of that quarter.

How do royalty payments work?

To learn more about what platform we use and how payments are handled, <u>check out this</u> <u>article in our Help Center</u>. Payments are simple to set up and can be done directly within your Songtrust account under the "Payment Tab." At this time, Songtrust does not pay by Venmo, Paypal, or any similar platform.

For additional questions about your royalty statement, reach out directly to our Client Services team at <u>www.songtrust.com/support</u>.